



DIRT ALERT

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104th Nebraska Legislature, Second Session: Economic Development, Municipal Law, Real Estate, Renewable Energy and Taxes (Days 1 – 5)

The Second Session of 104th Nebraska Legislature convened on January 6, 2016.

This Dirt Alert provides an update on the bills introduced during the first five days of the legislative session that we are tracking related to economic development, municipal law, real estate, renewable energy, and taxation. In addition to the bills the Legislature is introducing this year, we continue tracking legislation carried-over from the 2015 legislative session. We will publish another Dirt Alert next week following the last five days of bill introduction.

Of note, the Legislature continues to focus, and Baird Holm is actively engaged in, efforts to modify Tax Increment Financing (LR 394CA, and LR 399CA), the use of local tax revenues (known as LB 840 funds), and state tax credits to facilitate economic development throughout the state (LB 719, LB 808, LB 860, LB 888, LB 907).

Additionally, Baird Holm continues to lead efforts in the Legislature to enhance renewable energy generation and improve and support the electric industry in the state (LB 736, LB 824, LB 863, LB 881, and LB 897).

You can find copies of the bills and information regarding status of the bills on the Nebraska Legislature's website at <http://www.nebraskalegislature.gov/bills/>.

Please do not hesitate to contact us if you have questions about these bills or any others. Thank you.

David C. Levy
Garner R. Girthoffer

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
Economic Development					
LB 671	Repeal the Build Nebraska Act and change the distribution of sales tax revenue	Krist	Revenue		
LB 719	Change provisions relating to undeveloped vacant land under the Community Development Law	Groene	Urban Affairs		
LB 799	Include capital acquisition costs in the Nebraska Public Transportation Act's assistance program	Bolz	Telecommunications and Transportation		
LB 806	Adopt the Riverfront Development District Act	Mello	Urban Affairs		
LB 808	Change provisions relating to amending an economic development program under the Local Option Municipal Economic Development Act	Hansen	Urban Affairs		
LB 884	Change the Convention Center Facility Financing Assistance Act and the Sports Arena Facility Financing Assistance Act	Scheer	Revenue	January 22, 2016	
LB 825	Provide reporting requirements for tax-exempt property	Davis	Revenue		
LB 860	Add a type of economic development program under the Local Option Municipal Economic Development Act	Hughes	Urban Affairs		

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
LR 394CA	Constitutional amendment to authorize taxing bodies to exclude their taxes from pledges made by cities to pay indebtedness on redevelopment projects	Hughes	Urban Affairs		
LR 399CA	Constitutional amendment to require cities and villages to obtain voter approval before pledging taxes for the payment of indebtedness related to redevelopment projects	Davis	Urban Affairs		
Real Estate					
LB 699	Change the Nebraska Municipal Land Bank Act	Mello	Urban Affairs	January 19, 2016	
LB 700	Require notice to neighborhood associations for changes to business improvement districts and zoning ordinances in cities of the metropolitan class	Mello	Urban Affairs	January 19, 2016	
LB 704	Change building code provisions applicable to political subdivisions	Urban Affairs	Urban Affairs	January 19, 2016	
LB 725	Provide an exception to a filing requirement relating to conveyances of real estate	Schumacher	Revenue	January 21, 2016	
LB 854	Adopt the Self-Service Storage Facilities Act and provide for a lien on certain property	Coash	Judiciary		
LB 864	Change provisions relating to a municipality requesting additional extraterritorial zoning jurisdiction	Crawford	Urban Affairs		
LB 877	Change a provision relating to review of proposed subdivision plats by certain county planning commissions	Murante	Government, Military and Veterans Affairs Committee		
LB 925	Change provisions relating to issuing a treasurer's tax deed and bringing a tax lien foreclosure action as prescribed	Harr			
Renewable Energy					
LB 736	Change provisions relating to electric utilities and electric suppliers under the Rural Community-Based Energy Development Act	Friesen	Natural Resources		

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
LB 824	Exempt privately developed renewable energy generation facilities from regulation as prescribed	McCollister	Natural Resources		
LB 863	Adopt the Wind Energy Expansion Act	Schilz	Natural Resources		
LB 881	Change provisions relating to energy financing contracts	Schilz	Natural Resources		
LB 897	Allow certain public power agencies to engage in hedging transactions	Lindstrom	Natural Resources		
LB 914	Change compensation for certain members of the Nebraska Power Review Board as prescribed	Schilz			
Taxes					
LB 717	Change provisions relating to the assessment and valuation of real property	Groene	Revenue		
LB723	Change sales and use tax collection fees	Schumacher	Revenue	January 22, 2016	
LB724	Change sales and use tax collection fees	Schumacher	Revenue	January 22, 2016	
LB 775	Change property tax provisions relating to motor vehicles; changes date in which net book value is calculated to the date in which the property is placed into service	Gloor	Revenue	January 21, 2016	
LB 776	Change revenue and taxation provisions (Department of Revenue omnibus)	Gloor	Revenue	January 21, 2016	
LB 777	Change provisions relating to partial payments for property taxes held in escrow	Gloor	Revenue	January 21, 2016	
LB 812	Provide a sales tax exemption relating to custom software	Smith	Revenue		
LB 888	Change provisions relating to tax credits under the Nebraska Job Creation and Mainstreet Revitalization Act	Mello	Revenue		

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
LB 907	Change provisions relating to the New Markets Job Growth Investment Act	Harr	Revenue		
LB 913	Adopt the Facilitating Business Rapid Response to State Declared Disasters Act	Smith			
LB 926	Adopt the Nebraska Rural Jobs Act and provide tax credits	Harr	Revenue		