



DIRT ALERT

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104th Nebraska Legislature, Second Session: Economic Development, Municipal Law, Real Estate, Renewable Energy and Taxes (Days 6 – 10)

The Second Session of 104th Nebraska Legislature convened on January 6, 2016.

This Dirt Alert provides an update on the bills we are tracking related to economic development, municipal law, real estate, renewable energy, and taxation, which legislators introduced during the last five days of the legislative session (highlighted below). In addition to the bills the Legislature introduces this year, we continue to track legislation carried-over from the 2015 legislative session.

The last five days of bill introduction included several new bills to modify Tax Increment Financing (LB 1042, LB 1059, and LB 1102) and several new tax credit programs, including a state low-income housing tax credit (LB 951) and a tax credit for certain investments in small businesses (LB 1048).

Copies and other information regarding the status of the bills is available on the Nebraska Legislature's website at <http://www.nebraskalegislature.gov/bills/>.

Please contact us if you have questions about these bills or any others. Thank you.

David C. Levy
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Bill	Summary	Introducer	Committee	Hearing Date	Current Status
Economic Development					
LB 671	Repeal the Build Nebraska Act and change the distribution of sales tax revenue	Krist	Revenue		
LB 719	Change provisions relating to undeveloped vacant land under the Community Development Law	Groene	Urban Affairs	February 9, 2016	
LB 799	Include capital acquisition costs in the Nebraska Public Transportation Act's assistance program	Bolz	Telecommunications and Transportation	February 8, 2016	
LB 806	Adopt the Riverfront Development District Act	Mello	Urban Affairs	February 16, 2016	
LB 808	Change provisions relating to amending an economic development program under the Local Option Municipal Economic Development Act	Hansen	Urban Affairs	February 2, 2016	
LB 884	Change the Convention Center Facility Financing Assistance Act and the Sports Arena Facility Financing Assistance Act	Scheer	Revenue	January 22, 2016	
LB 825	Provide reporting requirements for tax-exempt property	Davis	Revenue		
LB 860	Add a type of economic development program under the Local Option Municipal Economic Development Act	Hughes	Urban Affairs	February 2, 2016	
LB 948	Change an application period limitation for the designation of enterprise zones as prescribed	Morfeld	Urban Affairs	January 26, 2016	
LB 951	Adopt the Affordable Housing Tax Credit Act	Harr	Revenue		
LB 960	Adopt the Transportation Innovation Act and provide transfers from the Cash Reserve Fund	Smith	Appropriations		
LB 1022	Change provisions relating to the office of Legislative Audit and change dates for application of tax incentives	Legislative Performance Audit	Executive Board		

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
LB 1028	Change provisions relating to funding under the Business Innovation Act and require the Department of Economic Development to contract with certain entities	Morfeld	Appropriations		
LB 1042	Provides a county board of equalization veto authority over TIF projects and requires a report on the actual value of the property subject to TIF	Friesen	Urban Affairs	February 09, 2016	
LB 1048	Adopt the Nebraska Agriculture and Manufacturing Jobs Act and provide tax credits	Harr	Revenue		
LB 1051	Redefine qualified business under the Nebraska Advantage Act	Harr	Revenue		
LB 1059	Require certain disclosures under the Community Development Law and the Local Option Municipal Economic Development Act	Crawford	Urban Affairs	February 02, 2016	
LB 1083	Adopt the Next Generation Business Growth Act and change funding for tax credits under the Community Development Assistance Act	Williams	Executive Board		
LB 1087	Change sales tax provisions relating to the definition of engaged in business in this state	Davis	Revenue		
LB 1091	State intent relating to appropriations for purposes of the Site and Building Development Fund	Hilkemann	Appropriations		
LB 1102	Authorize legislative performance audits of tax-increment financing projects	Davis	Executive Board		

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
LB 1110	Adopt the Nebraska Workforce Innovation and Opportunity Act	Mello	Business and Labor		
LR 394CA	Constitutional amendment to authorize taxing bodies to exclude their taxes from pledges made by cities to pay indebtedness on redevelopment projects	Hughes	Urban Affairs	February 9, 2016	
LR 399CA	Constitutional amendment to require cities and villages to obtain voter approval before pledging taxes for the payment of indebtedness related to redevelopment projects	Davis	Urban Affairs	February 9, 2016	
Real Estate					
LB 699	Change the Nebraska Municipal Land Bank Act	Mello	Urban Affairs	January 19, 2016	General File
LB 700	Require notice to neighborhood associations for changes to business improvement districts and zoning ordinances in cities of the metropolitan class	Mello	Urban Affairs	January 19, 2016	
LB 704	Change building code provisions applicable to political subdivisions	Urban Affairs	Urban Affairs	January 19, 2016	General File
LB 725	Provide an exception to a filing requirement relating to conveyances of real estate	Schumacher	Revenue	January 21, 2016	
LB 854	Adopt the Self-Service Storage Facilities Act and provide for a lien on certain property	Coash	Judiciary	January 28, 2016	
LB 864	Change provisions relating to a municipality requesting additional extraterritorial zoning jurisdiction	Crawford	Urban Affairs	January 26, 2016	
LB 877	Change a provision relating to review of proposed subdivision plats by certain county planning commissions	Murante	Government, Military and Veterans Affairs Committee		
LB 925	Change provisions relating to issuing a treasurer's tax deed and bringing a tax lien foreclosure action as prescribed	Harr	Revenue		

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
Renewable Energy					
LB 736	Change provisions relating to electric utilities and electric suppliers under the Rural Community-Based Energy Development Act	Friesen	Natural Resources		
LB 824	Exempt privately developed renewable energy generation facilities from regulation as prescribed	McCollister	Natural Resources	January 27, 2016	
LB 863	Adopt the Wind Energy Expansion Act	Schilz	Natural Resources		
LB 881	Change provisions relating to energy financing contracts	Schilz	Natural Resources	January 28, 2016	
LB 897	Allow certain public power agencies to engage in hedging transactions	Lindstrom	Natural Resources		
LB 914	Change compensation for certain members of the Nebraska Power Review Board as prescribed	Schilz	Natural Resources	January 28, 2016	
LB 973	Change penalty, permit, and notice provisions relating to electric utility lines, poles, and structures	Smith	Transportation and Telecommunications	February 08, 2016	
LB 1012	Adopt the Property Assessed Clean Energy Act	Mello	Urban Affairs	February 02, 2016	
LB 1047	Change sales tax exemption provisions relating to purchases of energy and fuel	Harr	Revenue		
LB 1068	Allows the Public Service Commission to review electric utility rate increases	Haar	Transportation and Telecommunications		
LB 1069	Provide duties for the state investment officer relating to investment in energy-related companies or funds	Haar	Nebraska Retirement Systems		
LB 1071	Adopt the Solar Energy Economic Development Act	Haar	Natural Resources		
LB 1085	Authorizes an production tax credit for C-BED electric generation in a county with a population of less than seven thousand inhabitants	Davis	Revenue		
Taxes					
LB 717	Change provisions relating to the assessment and valuation of real property	Groene	Revenue		

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
LB723	Change sales and use tax collection fees	Schumacher	Revenue	January 22, 2016	
LB724	Change sales and use tax collection fees	Schumacher	Revenue	January 22, 2016	
LB 775	Change property tax provisions relating to motor vehicles; changes date in which net book value is calculated to the date in which the property is placed into service	Gloor	Revenue	January 21, 2016	General File
LB 776	Change revenue and taxation provisions (Department of Revenue omnibus)	Gloor	Revenue	January 21, 2016	
LB 777	Change provisions relating to partial payments for property taxes held in escrow	Gloor	Revenue	January 21, 2016	
LB 812	Provide a sales tax exemption relating to custom software	Smith	Revenue		
LB 888	Change provisions relating to tax credits under the Nebraska Job Creation and Mainstreet Revitalization Act	Mello	Revenue		
LB 907	Change provisions relating to the New Markets Job Growth Investment Act	Harr	Revenue		
LB 913	Adopt the Facilitating Business Rapid Response to State Declared Disasters Act	Smith	Revenue		
LB 926	Adopt the Nebraska Rural Jobs Act and provide tax credits	Harr	Revenue		
LB 945	Adopt the Nebraska Healthy Food Financing Initiative Act	Hansen	Agriculture		
LB 958	Change provisions relating to budgets, the valuation of agricultural land, and levy limitations	Gloor	Revenue		

Bill	Summary	Introducer	Committee	Hearing Date	Current Status
LB 1087	Change sales tax provisions relating to the definition of engaged in business in this state	Davis	Revenue		
LB 1088	Provide a sales and use tax exemption for nonprofit centers for independent living	Davis	Revenue		